

## **Media Announcement**

### **Redstone Federal Credit Union**

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## **Redstone Federal Credit Union announces retirement of Technology V.P.**

### **Stephen B. White recalls 39 years of Credit Union service**

June 24, 2009 – Redstone Federal Credit Union’s Vice President of Technology, Stephen B. White, announced this month that he will retire after 39 years of service in Alabama’s largest, member-owned financial institution.

Family members and guests recognized White during a special reception held in his honor. During the reception, White shared numerous stories about his time at the Credit Union and said he’s honored to have been a part of the major technological milestones set at Redstone during his years of service.

As an active member of the Huntsville and Madison County community, White has continuously represented the credit union industry through a distinguished record of honors and memberships in local, state and national civic and financial related organizations, including: Summit User Group - Board Member, 1991-1995; Huntsville/Madison County Y2K Preparedness Team, 1999-2000; Huntsville/Madison County Leadership Class 13 Graduate, 1999-2000; Mental Health Association of Madison County – Board Member, 2000-2006; Alabama Automated Clearing House Association – Board Member, 2003-2009; National Association of Federal Credit Unions (NAFCU) Technology Advisory - Committee Member, 2003-2008, Committee Chair, 2007-2008; Member of Credit Union Executive Society (CUES); Awarded Certified Credit Union Executive designation, 1992.

White also served in the U.S. Army Reserve in 1968-1978 and is a Graduate of the U.S. Army Non-commissioned Officers Academy.

Joseph H. Newberry, President and CEO at Redstone Federal Credit Union, congratulated White on his retirement and his years of service at the Credit Union.

“I’ve had the privilege of working with Steve for more than 16 years at Redstone and he has served this Credit Union and the community well. Steve’s knowledge and expertise in the technological aspects of Credit Union operation has significantly contributed to our growth as one of the strongest financial institutions in Alabama,” Newberry said. “I congratulate Steve on his retirement and wish him and his wife Ann all the best.”

When White came on board at Redstone in 1970, the Credit Union had 51,000 members, \$29 million in assets and 74 employees working out of five local branches. Thirty-nine years later, Redstone Federal Credit Union has more than 300,000 members, over \$2.6 billion in assets, and almost 800 employees. During his time at Redstone, White has worn many hats, including, Senior Computer Operator, Programmer, Supervisor Programmer, Manager of Information Technology and Vice President of Technology.

White remembers his first week of work at Redstone. It was March 1970. And as the Credit Union’s new Computer Operator, he was excited that his new employer was just days away from ushering in a new era in customer service. The computer was one of the first in the industry designed to send data from teller consoles back to the main office.

“Our headquarters was located on Sparkman Drive. We were growing so fast that the support team had to work out of several buildings because we couldn’t fit all the systems in the one building,” White recalled. “When we moved to the Wynn Drive location, it was the first time that we were all together in one building.

“We entered the modern world of computer technology as we flipped the switch to turn on the Burroughs. And it’s amazing that we have more computer technology in our cell phones today than was available in that Burroughs system back in 1970. It’s been great to be a part of the technological changes that have occurred at Redstone over the years.”

White said he and his wife Ann are looking forward to his retirement, the opportunity to enjoy their new home in rural Madison County and spend more time with his parents, sons and grandchildren.

“I enjoy collecting antique tractors, being involved in our church, spending time with my family and I’m looking forward to quality time...doing the things I enjoy.” White said.

As a sixth generation descendant of early settlers of Madison County, White, and wife Ann, have enjoyed seeing the area grow over the years and watching Redstone Federal Credit Union expand and become an integral part of the community.

“It’s been a terrific experience,” White said. “I’ve watched us evolve from the early Burroughs computer system to remote access, personal computers, the Internet, and so much more. I’ve gotten to know people in this industry from all over the country and I’ve made a lot of wonderful friends. And now, I’m looking forward to a new chapter in my life.”

**About Redstone Federal Credit Union**

With more than \$2.6 billion in assets, Redstone Federal Credit Union is the largest credit union in Alabama and one of the largest in the nation by assets. Based in Huntsville, Alabama, Redstone Federal Credit Union serves 310,000 members and employs more than 750 people. Redstone Federal Credit Union has proudly served its members in the Tennessee Valley area since 1951 and has 20 conveniently located branches across North Alabama and Tennessee. Redstone Federal Credit Union provides a level of service that is not generally available at other financial institutions through its philosophy of...People Helping People.