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## News Release

### 1<sup>st</sup> Family Mortgage Expands into New Offices

Huntsville, Ala. -- October 15, 2008 -- 1<sup>st</sup> Family Mortgage, a locally owned and operated mortgage brokerage, recently expanded into its new offices at 7535 South Memorial Parkway. Conrad Thompson, Lead Mortgage Specialist, made the announcement. The company moved into the new quarters in September and added new awnings to the building and exterior signage to the property. The company has already created six new jobs and plans to add six more new jobs before the end of the year.

Thompson said 1<sup>st</sup> Family Mortgage is growing with the community. "We expanded our offices to keep pace with our recent growth and to accommodate the expected need for additional employees," Thompson said. "1<sup>st</sup> Family plans to add six new loan originators to the local staff in the next few months in preparation for influx of jobs and employees related to BRAC and related economic development likely to occur here."

"We really had to have more room because we were out of space in our previous location. And, we needed the additional space to add these jobs and better organize our work flow," Thompson said.

Thompson said 1<sup>st</sup> Family is currently writing loans that are backed by the Federal Housing Authority (FHA), the Veterans Administration (VA), Fannie Mae, Freddie Mac, and the U.S. Department of Agriculture (USDA). "Right now, these are the loans that are most readily available and the most affordable," he said. "The seizure of the credit markets has impacted all of us, but qualified buyers can still get good mortgages through strong underwriters and at reasonable interest rates," he noted. "1<sup>st</sup> Family always pre-qualifies each customer so they know the price limit of the home they can afford to buy," he said.

Thompson said the growth of Huntsville has had a slight impact on the availability of mortgages in the area but the community has not been adversely impacted the same way many others have. "We have many high-income families with stable employment here, so Huntsville is better off than many other communities," he said.

"The growth of Huntsville continues," Thompson said. "We have many people moving into the area and we expect the pace of relocation to accelerate. With our office expansion and the addition of the six new loan originators, we anticipate being able to handle the increased demand for mortgages and other home loans," he said.

*1<sup>st</sup> Family Mortgage Company is a mortgage broker and loan origination firm headquartered in Huntsville, Alabama. The company specializes home mortgages, home equity loans and other types of mortgage instruments. Founded in 2005, 1<sup>st</sup> Family Mortgage provides mortgage information and convenient financing options to homeowners throughout Madison County, Alabama.*

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7535 S. Memorial Parkway

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