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FOR IMMEDIATE RELEASE

## **Raytheon Announces New Facility in Cummings Research Park**

HUNTSVILLE, Ala.--Officials from around the community gathered at the Chamber of Commerce of Huntsville/Madison County today to hear an announcement by Raytheon executive Tony Palumbo revealing the company will construct a new 140,000 square foot, three-story facility in Huntsville's Cummings Research Park. The new building will be located on 20 acres at the corner of Old Madison Pike and Jan Davis Way. Construction will begin in February, with planned occupancy by early 2007.

"This new facility demonstrates Raytheon's continuing commitment to our customers and this outstanding community," said Tony Palumbo, Raytheon's senior executive for Huntsville. "We are realizing significant business growth in Alabama. Our new modern facility will provide enhanced capabilities to our customers and employees."

Irma Tuder, chamber of commerce vice chair for economic development, hosted the announcement ceremony. "We are gratified by Raytheon's investment in the community and look forward to seeing yet another new building under construction in the nation's second largest research park."

Mayor Loretta Spencer commented, "Cummings Research Park is brimming with construction activity. Raytheon, with over 50 years in Huntsville, is a wonderful corporate citizen and I'm pleased to be part of their announcement which signifies growth and commitment to their employees and the communities in which they live."

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The new facility, which will be owned by the company, will accommodate 500 people. It will consist of engineering, management and customer support space. The design architect for the new facility is Fuqua and Partners of Huntsville and Turner Universal in Huntsville will construct the building.

Mike Gillespie, chairman of the Madison County Commission, offered, "We are very pleased Raytheon has chosen to create a signature building in Cummings Research Park."

Raytheon Company, with 2004 sales of \$20.2 billion, is an industry leader in defense and government electronics, space, information technology, technical services, and business and special mission aircraft. With headquarters in Waltham, Mass., Raytheon employs 80,000 people worldwide.

One of the world's leading science and technology business parks, Cummings Research Park is a model for transforming research into business success. The park includes a vibrant mixture of Fortune 500 companies, local and international high-tech enterprises, U.S. space and defense agencies, a thriving business incubator and competitive higher-education institutions.

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